



# Panoli Intermediates (India) Pvt. Ltd.

CIN No.: U24117DL1998PTC096701

GST No.: 24AABCP4665N1Z2

www.panoliindia.com

**CORPORATE OFFICE** : "SARA NIWAS", 20-21, HARINAGAR CO.OP. SOCIETY, GOTRI ROAD, VADODARA - 390007.  
PHONE : [0265] 2397013, 2398288, 2396751

Date 09/04/2025

## Non-Double Counting Declaration

**Subject:** Declaration of Non-Double Counting by the Project Developer for "PIIPL 20.5 MW Waste Heat Recovery Project in India" under the Universal Carbon Registry (UCR) Program

To,  
Registry Board,  
Universal Carbon Registry (UCR) Program,

Respected Sir/Ma'am,

We, Panoli Intermediates (India) Pvt Ltd., hereby declare that the mitigation outcomes generated from the project activity titled "PIIPL 20.5 MW Waste Heat Recovery Project" with Project ID: 455, registered under the Universal Carbon Registry (UCR) Program, shall not be double counted. We confirm the following:

1. The mitigation outcomes associated with this project will not be used to demonstrate compliance or any other regulatory climate commitments of the host country, India.
2. The mitigation outcomes generated from this project shall be issued exclusively under the Universal Carbon Registry (UCR) Program and will not be claimed under any other carbon crediting or compliance mechanism.
3. We acknowledge that any breach of this declaration, leading to double counting of mitigation outcomes, may result in the revocation of issued credits and other corrective actions as deemed necessary by the UCR Program.
4. The project developer shall maintain transparency and provide necessary supporting documentation, as required by the UCR Program, to validate the integrity of the issued mitigation outcomes.
5. We confirm that this declaration is made in good faith and in alignment with the principles of environmental integrity, additionality, and transparency as mandated by the UCR Program.

We understand that this declaration is a mandatory requirement for participation in the UCR Program, and we affirm our commitment to adhering to all applicable guidelines and standards.

Sincerely,

[Authorized Signatory]

[Designation]

Panoli Intermediates (India) Pvt Ltd.

[Date]

Director

### PRODUCTION FACILITIES

#### NANDESARI (GIDC), VADODARA - 391 340

- |                                       |                           |                      |                           |
|---------------------------------------|---------------------------|----------------------|---------------------------|
| • PLOT No. 165, 166, 172/A-1, 172/A-2 | • PLOT No. 157, 156/A & B | • PLOT No. 129/1 B   | • PLOT No. 11&18          |
| • PLOT No. 132, 133/1, 132/2, 133/3   | • PLOT No. 41/A/1         | • PLOT No. 158 A     | PCC Industrial Estate     |
| • PLOT No. 122/1 & 2, 128/1 & 2       | • PLOT No. 159/4, 5, 5A   | • PLOT No. 155/5 & 6 | Ranoli - 391350, Vadodara |

#### JHAGADIA(GIDC)

BHARUCH - 393 110

- PLOT No. 778/1 & 756/1
- PLOT No. 756/11 A & B

#### DAHEJ(GIDC)

BHARUCH - 393 130

- PLOT No. 23